

Announcement: Moody's: Rating Baa3 da Votorantim nao sera afetado por oferta pelas acoes da Milpo

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Sao Paulo, July 01, 2010 -- A Moody's Investors Service comentou hoje que o rating Baa3 da Votorantim Participações S.A. ("Votorantim") não será afetado pelo anúncio da oferta pública realizada por sua subsidiária Votorantim Metais (sem rating) para aquisição de aproximadamente 163 milhões de ações votantes, representando 16,4% das ações em circulação da mineradora peruana Companhia Minera Milpo (sem rating) por PEN 7,26 por ação ou o equivalente a um total aproximado de USD 420 milhões. Caso a transação seja realizada, a Votorantim se tornará a principal acionista da Milpo, com 50% mais uma ação votante. Na visão da Moody's, a transação é positiva e não elevará a alavancagem da Votorantim e nem deteriorará sua sólida posição de liquidez.

Para maiores detalhes, consulte o Issuer Comment disponível no Moodys.com.

A Milpo é uma mineradora eficiente e de baixo custo focada na produção de zinco, cobre, chumbo e prata, com usinas de mineração e refinarias no Peru e Chile. Em 2009 a Milpo reportou EBITDA consolidado (conforme reportado) de USD 208 milhões em receitas líquidas de USD 402 milhões. A dívida líquida consolidada (conforme reportada) no final de 2009 foi de USD 84 milhões.

A Votorantim Participações S.A. é a holding que controla um dos maiores conglomerados do Brasil com um portfólio diversificado de negócios que inclui atividade bancária, metais e mineração, celulose e papel, cimento, agronegócios e produtos químicos. A Votorantim reportou receita líquida consolidada de USD 14,5 bilhões nos últimos doze meses findos em 31 de março de 2010, das quais 73% foram geradas pelas atividades industriais do grupo e 27% pelo segmento financeiro.

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