

Announcement: HSBC Bank Brasil S.A. - Banco Múltiplo

A Moody's afirma os ratings do HSBC Bank Brasil

New York, April 17, 2009 -- A Moody's Investors Service afirmou os ratings atribuídos ao HSBC Bank Brasil S.A. -- Banco Múltiplo (HSBC Brasil), incluindo o rating de força financeira de bancos (BFSR) C e os ratings para depósitos em moeda local na escala global A1/P-1, bem como os ratings para depósito em moeda estrangeira Ba2/NP, de longo e curto prazo respectivamente. A Moody's também afirmou os ratings em escala nacional brasileira Aaa.br/BR-1, respectivamente de longo e curto prazo, do HSBC Brasil. A perspectiva para todos os ratings é estável.

A Moody's notou que os ratings atribuídos ao HSBC Brasil refletem a resistência da franquia que tem sido baseada na geração de resultados recorrentes, os quais bem equilibradas entre as três principais linhas de negócios do banco. O rating também é apoiado pelos bons indicadores de qualidade dos ativos do banco, em relação aos pares brasileiros.

A Moody's prevê que o ambiente de crédito mais fraco e a desaceleração econômica no Brasil afetem a qualidade dos ativos e a rentabilidade do HSBC Brasil em 2009, o que poderia exercer pressão sobre os indicadores de capital do banco, tradicionalmente fracos. Porém, a agência de rating ressalta que o banco possui concentrações de crédito mais administráveis, dada a menor participação no segmento corporativo, em comparação com outros bancos no mercado, e altos níveis de provisionamento. Esses fatores poderiam proteger o balanço patrimonial do HSBC de uma deterioração esperada nos segmentos de crédito corporativo e comercial em 2009.

A última ação de rating do HSBC Brasil ocorreu em 23 de agosto de 2007, quando a Moody's elevou o rating de depósito bancário de longo prazo em moeda estrangeira para Ba2 de Ba3, seguindo a elevação do teto brasileiro de depósito em moeda estrangeira para Ba2.

As principais metodologias utilizadas na classificação deste banco foram "Ratings de Força Financeira de Bancos: Metodologia Global" ("Bank Financial Strength Ratings: Global Methodology") e "Incorporação na Análise de Default-Conjunto nos Ratings de Bancos da Moody's: Metodologia Refinada" ("Incorporation of Joint-Default Analysis into Moody's Bank Ratings: A Refined Methodology"), que podem ser encontradas no site da Moody's (www.moody.com) no diretório Credit Policy and Methodologies, no subdiretório Ratings Methodology. Outras metodologias e fatores que podem ter sido considerados no processo de atribuição de rating ao banco podem ser também encontrados no diretório Credit Policy & Methodologies.

HSBC Brasil está sediado em Curitiba, Brasil. Em dezembro de 2008, o banco possuía um total de ativos consolidados de R\$112,1 bilhões e um patrimônio líquido de R\$6 bilhões.

Os seguintes ratings atribuídos ao HSBC Bank Brasil S.A. -- Banco Múltiplo foram afirmados com perspectiva estável:

Rating de força financeira de bancos (BFSR): C

Rating de longo e curto prazo para depósito em moeda local na escala global: A1 e P-1

Rating de longo e curto prazo para depósito em moeda estrangeira: Ba2 e Not Prime

Rating de longo e curto prazo na escala nacional brasileira: Aaa.br e BR-1

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