

Rating Action: FIDC BVA - CRÉDITO CONSIGNADO – SERIES 2007-1

Moody's Retira os Ratings Provisórios Atribuídos às Quotas Sênior e Quotas Subordinadas Mezanino do FIDC BVA - Crédito Consignado - Série 2007-1

Aproximadamente R\$ 100 milhões de quotas Sênior e R\$ 20 milhões de quotas Subordinadas Mezanino afetadas

Sao Paulo, September 17, 2008 -- A Moody's América Latina (Moody's) retirou os ratings provisórios (P) Aaa.br (escala nacional brasileira) e (P)Baa3 (escala global em moeda local) atribuídos às quotas Sênior, e (P)Baa1.br (escala nacional brasileira) e (P)B1 (escala global em moeda local) atribuídos às quotas Subordinadas Mezanino, a serem emitidas pelo Fundo de Investimentos em Direitos Creditórios BVA -- Crédito Consignado -- Série 2007-1 (FIDC BVA), uma operação de securitização lastreada por um pool de créditos pessoais com desconto em folha originados pelo Banco BVA (Originador).

A Moody's retirou os ratings após ser informada pelo Originador de que o FIDC BVA não está atualmente programado para realizar captações.

A ação completa de rating é a seguinte:

Emissor: Fundo de Investimento em Direitos Creditórios BVA - Crédito Consignado -- Series 2007-1

-Quotas Sênior: ratings atuais (P)Aaa.br (escala nacional brasileira) e (P)Baa3 (escala global em moeda local), retirados

-Quotas Subordinadas Mezanino: ratings atuais (P)Baa1.br (escala nacional brasileira) e (P)B1 (escala global em moeda global), retirados

Em algumas circunstâncias, a Moody's irá retirar o rating de um emissor ou de uma obrigação, por outros motivos que não sejam a suficiência de informação, o pedido de falência do emissor ou a reestruturação do crédito. Quando ocorre esta situação, a Moody's pondera a importância do rating para o mercado em relação aos recursos necessários para mantê-lo e monitorá-lo. Para maiores informações, favor consultar a Política de Retirada de Ratings da Moody's ("Moody's Withdrawal Policy") em www.moody.com. "Moody's Guidelines for the Withdrawal of Ratings", Janeiro de 2004, documento número 81048.

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