

**Rating Action: Banco Nossa Caixa S.A.**

**A Moody's eleva Banco Nossa Caixa**

New York, March 24, 2009 -- A Moody's Investors Service elevou o rating de força financeira de banco (BFSR) para C de D+ (D mais) atribuído ao Banco Nossa Caixa S.A. (NC). A agência também elevou o rating global de depósito em moeda local (GLC) do NC para A1/Prime-1 de A3/Prime-2, de longo e curto prazo respectivamente. Os ratings globais de depósito em moeda estrangeira Ba2/Not Prime, atualmente limitados pelo teto soberano de depósitos em moeda estrangeira, e o rating Aaa.br/BR-1 na escala nacional brasileira foram confirmados. A perspectiva de todos os ratings é estável.

A ação de rating segue a conclusão da aquisição do Banco Nossa Caixa pelo Banco do Brasil, aprovada pela autoridade regulatória local em 16 de março de 2009.

A Moody's disse que a elevação do BFSR da Nossa Caixa para C reflete o alinhamento dos ratings aos do BB e o importante potencial de alavancagem de negócios esperado, agora que o banco que faz parte de um grande conglomerado financeiro. A ampla plataforma de negócios do Banco do Brasil oferece importantes oportunidades de venda cruzada (cross-selling) para a grande base de clientes do Banco Nossa Caixa, estimada em 5,7 milhões de correntistas, com efeito positivo na rentabilidade do banco. O Banco do Brasil pretende manter as duas marcas separadas, enquanto trabalha na gradual integração das plataformas tecnológicas e comerciais, visando a preservação de clientes e práticas de administração de risco.

A última ação de rating do Banco Nossa Caixa foi realizada pela Moody's em 24 de novembro de 2008, quando o rating de força financeira de bancos e os ratings de depósito de longo e curto prazo em moeda local foram colocados sob revisão para possível elevação.

As metodologias principais utilizadas na classificação do Banco Nossa Caixa foram "Ratings de Força Financeira de Bancos: Metodologia Global" ("Bank Financial Strength Ratings: Global Methodology") e "Incorporação da Análise de Default-Conjunto nos Ratings de Bancos da Moody's: Metodologia Refinada" ("Incorporation of Joint Default Analysis into Moody's Bank Ratings: A Refined Methodology"), que podem ser encontradas no website da Moody's ([www.moody's.com](http://www.moody's.com)) no diretório Credit Policy & Methodologies, no subdiretório Ratings Methodologies. Outras metodologias e fatores que podem ter sido considerados no processo de atribuição de rating ao banco podem também ser encontrados no diretório Credit Policy & Methodologies.

O Banco Nossa Caixa é sediado em São Paulo, Brasil. Em 31 de dezembro de 2008, o banco tinha ativos de R\$54,3 bilhões (US\$23 bilhões) e patrimônio líquido de R\$3,2 bilhões (US\$1,7 bilhão), e o Banco do Brasil S.A. tinha ativos de R\$507,3 bilhões (US\$215,3 bilhões) e patrimônio líquido de R\$29,9 bilhões (US\$16,3 bilhões).

Os seguintes ratings do Banco Nossa Caixa S.A. foram elevados:

Rating de força financeira de bancos: para C de D+, com perspectiva estável

Rating global de depósito de longo prazo em moeda local: para A1 de A3, com perspectiva estável

Rating global de depósito de curto prazo em moeda local: to Prime-1 from Prime-2.

Os seguintes ratings atribuídos ao Banco Nossa Caixa S.A. foram confirmados:

Ratings de depósito de longo e curto prazo em moeda estrangeira de Ba2 / Not Prime, perspectiva estável

Rating de longo e curto prazo na escala nacional brasileira de Aaa.br / BR-1

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