

Rating Action: Banco BMC S.A.

Moody's Withdraws Ratings of Banco BMC S.A.

New York, October 22, 2007 -- Moody's Investors Service has withdrawn all of its ratings for Banco BMC S.A. (BMC). The rating action reflects the acquisition of Banco BMC by Banco Bradesco S.A. in August 2007 and its integration into Bradesco's operating platform.

The bank has no rated foreign currency debt outstanding.

This action does not reflect a change in BMC's creditworthiness.

For further details please refer to Moody's Withdrawal Policy on moody.com.

Banco BMC S.A. is headquartered in Sao Paulo, Brazil and had total assets of R\$2.3 billion (US\$1.1 billion) and equity of R\$317 million (US\$152 million) as of June 30, 2007.

The following ratings were withdrawn:

Bank Financial Strength Rating: B-, stable outlook

Global Local Currency Deposit Ratings: A1 for long-term and Prime-1 for short-term, stable outlook

Foreign Currency Deposit Ratings: Ba2 for long-term and Not Prime for short-term, stable outlook

Brazilian National Scale Ratings: Aaa.br for long-term and BR-1 for short-term, stable outlook

New York
Gregory W. Bauer
Managing Director
Financial Institutions Group
Moody's Investors Service
JOURNALISTS: 212-553-0376
SUBSCRIBERS: 212-553-1653

Sao Paulo
Ceres Lisboa
Vice President - Senior Analyst
Financial Institutions Group
Moody's America Latina Ltda.
55-11-3043-7300

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