

Rating Action: Banco BGN S.A.

A Moody's eleva à Ba1 o Banco BGN após sua aquisição pelo BNP Paribas

New York, November 10, 2008 -- A Moody's Investors Service elevou o rating global de longo-prazo de depósito em moeda local do Banco BGN (BGN) de Ba3 para Ba1. A Moody's também elevou o rating global de depósito de longo-prazo em moeda estrangeira de Ba3 para Ba2 e o rating de depósito de longo-prazo na escala nacional brasileira de A2.br para Aa2.br. O rating de força financeira de bancos D- e os ratings de curto prazo de depósito "Not-Prime" e BR-1, não foram afetados por esta ação. A perspectiva de todos os ratings é estável.

Esta ação conclui a revisão para possível elevação dos ratings de depósito do banco, que sucedeu o acordo anunciado pelo BNP Paribas para adquirir 100% das ações do BGN.

A Moody's mencionou que o rating global de depósito em moeda local Ba1 do BGN incorpora a sua avaliação de uma probabilidade de suporte moderada provindo do novo acionista, o BNP Paribas (BNPP). Na visão da Moody's, o BGN não seria elegível a suporte sistêmico tendo em vista a sua pequena participação no total de depósitos no Brasil. O rating Ba2 está limitado pelo teto de depósito em moeda estrangeira do Brasil, disse a agência classificadora de risco.

A Moody's também indicou que a perspectiva do rating de força financeira de bancos D-, que equivale a um perfil de risco de crédito individual (BCA) de Ba3, permanece estável. O rating de força financeira de bancos do BGN é suportado por suas operações bem estabelecidas e focadas no crédito consignado, responsáveis pela geração da maior parte das receitas do banco. O rating também incorpora a expectativa de um envolvimento ativo do BNPP na administração de risco e liquidez do BGN.

O Banco BGN está sediado em Recife, no Brasil. Em 30 de junho de 2008, o BGN possuía um total de ativos de R\$1,54 bilhões e patrimônio líquido de R\$194 milhões.

Os seguintes ratings do Banco BGN foram elevados:

Rating global de depósito de longo-prazo em moeda local: de Ba3 para Ba1, com perspectiva estável;

Rating global de depósito de longo-prazo em moeda estrangeira: de Ba3 para Ba2, com perspectiva estável;

Rating de depósito de longo-prazo na escala nacional brasileira: de A2.br para Aa2.br, com perspectiva estável.

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